



## **All for One Group AG**

Rita-Maiburg-Str. 40 in 70794 Filderstadt-Bernhausen, Germany  
ISIN DE0005110001 / WKN 511000

### **German Corporate Governance Code Declaration of Conformity Pursuant to §161 of the German Stock Corporation Act**

The management and supervisory boards of All for One Group AG hereby declare that since its publication on 24 April 2017 the recommendations of the German Government Commission for the German Corporate Governance Code as amended on 7 February 2017, have been complied with, are currently being complied with, and will continue to be complied with in the future except for the deviations outlined below.

The following points are deviations from the code's recommendations:

#### **Section 3.8 Suitable Deductible on Concluding a D&O Insurance Policy**

The management and supervisory boards believe that the supervisory board performs its duties to the fullest extent and in a highly responsible and motivated manner even without a deductible; therefore the D&O insurance will continue to not include a deductible for the members of the company's supervisory board.

#### **Section 4.2.3 Severance Pay Cap**

The management and supervisory boards believe that a clear perspective regarding compensation is an essential requirement for recruiting the best-possible candidates. Therefore, the employment contracts for the members of the management board do not provide for any limitation to compensation in cases of premature termination of their management-board duties.

### **Section 5.4.3 Time Limitation of the Judicial Appointment of Supervisory Board Members**

The management and supervisory boards believe that the time limitation of the judicial appointment of supervisory board members until the next annual general meeting may influence the independence of the judicially appointed member and therefore does not seem appropriate. The management board will also only apply for the judicial appointment of a candidate that has been approved by the shareholders' representatives in the supervisory board and in their opinion is an ideal candidate for the position.

Filderstadt, 22 September 2019

All for One Group AG

Supervisory Board      Management Board